Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.72500		per \$100 valuation has been proposed by the governing body of				
Floyd County,TX		_·				
PROPOSE	D TAX RATE	\$0.72500	per \$100			
NO-NEW-REVENUE TAX RATE		_{\$} 0.71589	per \$100			
VOTER-AF	PPROVAL TAX RATE	\$ <u>0.74110</u>	per \$100			
The no-new-revenue tax rate is the ta	ex rate for the 2021	(manual days and	tax year that will raise the same amount			
of property tax revenue for Floyd		(current tax year)	from the same properties in both			
	year and the 2022	<i>nii)</i> tax year.				
(preceding tax year) The voter-approval rate is the highest			may adopt without holding			
an election to seek voter approval of	the rate.	(name of taxing unit)				
The proposed tax rate is greater than	the no-new-revenue tax	rate. This means that Flo	yd County,TX is proposing			
to increase property taxes for the 20	21 tax ye	ar.	(name of taxing unit)			
A PUBLIC HEARING ON THE PROP	(current tax year) OSED TAX RATE WILL					
at Floyd County Courthous	se at 105 South M	lain Street in Floyda	ada,TX in Room 106			
The proposed tax rate is not greater t	han the voter-approval ta	ax rate. As a result, Floyd	County,TX is not required			
to hold an election at which voters ma	ay accept or reject the pr	oposed tax rate. However, y	(name of taxing unit) Ou may express your support for or			
opposition to the proposed tax rate by			La company to the company of the com			
Floyd County, TX (name of office responsible for administering the election) at their offices or by attending the public hearing mentioned above.						
YOUR TAXES OWED UNDER	ANY OF THE TAX RATE	S MENTIONED ABOVE CA	N BE CALCULATED AS FOLLOWS:			
Property	tax amount = (tax rate)	x (taxable value of your pr	operty) / 100			
(List names of all members of the governing body b	elow, showing how each voted on	the proposal to consider the tax increa	ase or, if one or more were absent, indicating absences.)			
FOR the proposal: Smith, Bigh	<u>am, Johnson, M</u>	artinez and Lucke				
AGAINST the proposal: None						
PRESENT and not voting: None						
ABSENT: None			-			
			ALCO ACCOUNTS OF THE PROPERTY			

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Floyd County TX last year to the taxes proposed to the be imposed on the average residence homestead by Floyd County TX this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	2020 adopted tax rate	2021 proposed tax rate	
	\$0.725/\$100	\$0.725/\$100	NO CHANGE
Average homestead taxable value	2020 average taxable value of residence homestead \$33,910.00	2021 average taxable value of residence homestead \$35,681.00	An INCREASE of \$1,771.00 — or - 5.2223%
Tax on average homestead	2020 amount of taxes on average taxable value of residence homestead \$245.85	2021 amount of taxes on average taxable value of residence homestead \$258.69	An INCREASE of \$12.84 - or - 5.223%
Total tax levy on all properties	2020 Levy \$4,142,118.00	2021 Levy \$4,203,542.00	A INCREASE of \$61,424.00 - or - 1.483%%

(If the tax assessor for the taxing unit maintains an internet website)									
For assistance with tax calculations, please contact the tax assessor for									
at	or		or visit	f taxing unit)					
(telephone number) for more information.		(email address)		(internet website address)					
(If the tax assessor for the taxing unit does not maintain an internet website)									
For assistance with tax calculations, please contact the tax assessor for Floyd County, TX									
at (806)983-4908	or tac@c	o.floyd.tx.us	(name o	f taxing unit)					
(telephone number)		(email address)							